



MORNING MANTRA



Daily Derivatives & Market Report

JAN 09, 2025



Indian equity markets went through losses in Thursday's trade with Nifty and Sensex settling below the psychological 23,550 and 77,700 levels respectively. Traders were cautious ahead of TCS Q3 results later today as expectations suggest that revenue for the IT giant is widely expected to remain muted due to higher furloughs in Q3. As for broader indices, the BSE Mid cap index and Small cap index ended deep in red.

After making cautious start, markets extended their losses amid weakness in global markets. Traders overlooked Agricultural and Processed Food Products Export Development Authority (APEDA) Chairman Abhishek Dev's statement that Indian exporters have huge opportunities to increase their share in the global agriculture trade from the current 2.4 per cent. The global agriculture trade is about \$2 trillion. He said that given these numbers, 'huge opportunities' are there to increase exports from the country. In afternoon session, markets added more losses as China's entrenched consumer disinflation further dented sentiment. Meanwhile, 10-year U.S. Treasury yield rose to its highest since April after the latest Federal Reserve meeting minutes indicated greater concern over inflation. The yield on the benchmark 10-year Treasury was last nearly one basis point lower at 4.677%, after earlier topping 4.7% to reach its highest level since late April. In late afternoon session, indices continued their downward trade. The street overlooked reports that the United Nations kept its growth forecast for the Indian economy unchanged at 6.6 percent for 2025, as it noted that private investment and consumption along with strong export growth of services and technology will help sustain the momentum. Finally, markets ended with cut of over half a percent.

On the global front, European markets were trading mostly in green as Germany's industrial production rebounded in November. Industrial output increased 1.5 percent on a monthly basis, in contrast to the revised 0.4 percent decrease in October. Output was expected to grow moderately by 0.5 percent. Asian markets ended mostly in red as investors reacted to U.S. President-elect Donald Trump's tariff threats, a buoyant dollar and disappointing Chinese inflation data. Back home, rating agency CRISIL has said that steel prices in 2025 would be much higher than the last year if the proposed safeguard duty on steel imports is imposed by the end of next month.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77620.21	-528.28	-0.68
NIFTY	23526.50	-162.45	-0.69
MIDCAP	45203.34	-440.32	-0.96
SMLCAP	54021.00	-640.63	-1.17
BSEFMC	20943.47	152.24	0.73
HEALTHCARE	44775.75	-324.63	-0.72
AUTO	52692.94	-75.38	-0.14
POWER	6623.02	-113.04	-1.68
REALTY	7795.36	-232.80	-2.90
BSE IT	42992.44	-479.83	-1.10
BANKEX	56227.09	-400.72	-0.71
OIL GAS	26187.04	-585.61	-2.19
METAL	28035.75	-380.33	-1.34
INDIA VIX	14.66	0.19	1.31

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	889	1975	41
BSE	1208	2750	109

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4580	5459	(16)
NSE CASH	89207	95334	(6)
NSE F&O	166410	181818	(8)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.68	3.51	1.28
SENSEX	22.50	4.00	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16728	9088	7640
FII	8537	15708	(7171)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2426.55	4613.40	(2187)
Index Options	2501642.58	2524254.83	(22612)
Stock Futures	26276.96	29729.85	(3453)
Stock Options	67533.06	72619.82	(5087)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.76	0.81
BANK NIFTY	0.66	0.74

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	109.15	109.00	0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.765	6.767	-0.03
USA	4.670	4.693	-0.49

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2665.16	2.73	0.10
Silver	30.27	0.16	0.54
Crude-Oil	73.29	-0.03	-0.04
Brent-Crude	76.20	0.05	0.07

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	86.05	-0.02	-0.02
29 JAN-24 EUR-INR	88.75	-0.11	-0.12
29 JAN-24 GBP-INR	106.00	-0.89	-0.83
29 JAN-24 JPY- INR	54.60	-0.09	-0.17

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23527	23387	23457	23573	23643	23759
SENSEX	77620	77126	77373	77790	78037	78453
NIFTY FUTURES	23648	23527	23588	23673	23734	23819
BANK NIFTY	49504	48943	49223	49511	49791	50079
CNX IT	43126	42526	42826	43333	43633	44139
CNX MIDCAP	55746	55170	55458	55957	56245	56744
CNX SMALLCAP	18118	17904	18011	18203	18310	18502
INDIA VIX	14.66	13.30	13.98	14.43	15.11	15.56

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	SELL	Buy	Buy
CNX SMALLCAP	SELL	Buy	Buy
INDIA VIX	Buy	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 09-01-2025

BANDHANBNK, HINDCOPPER, LTF, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

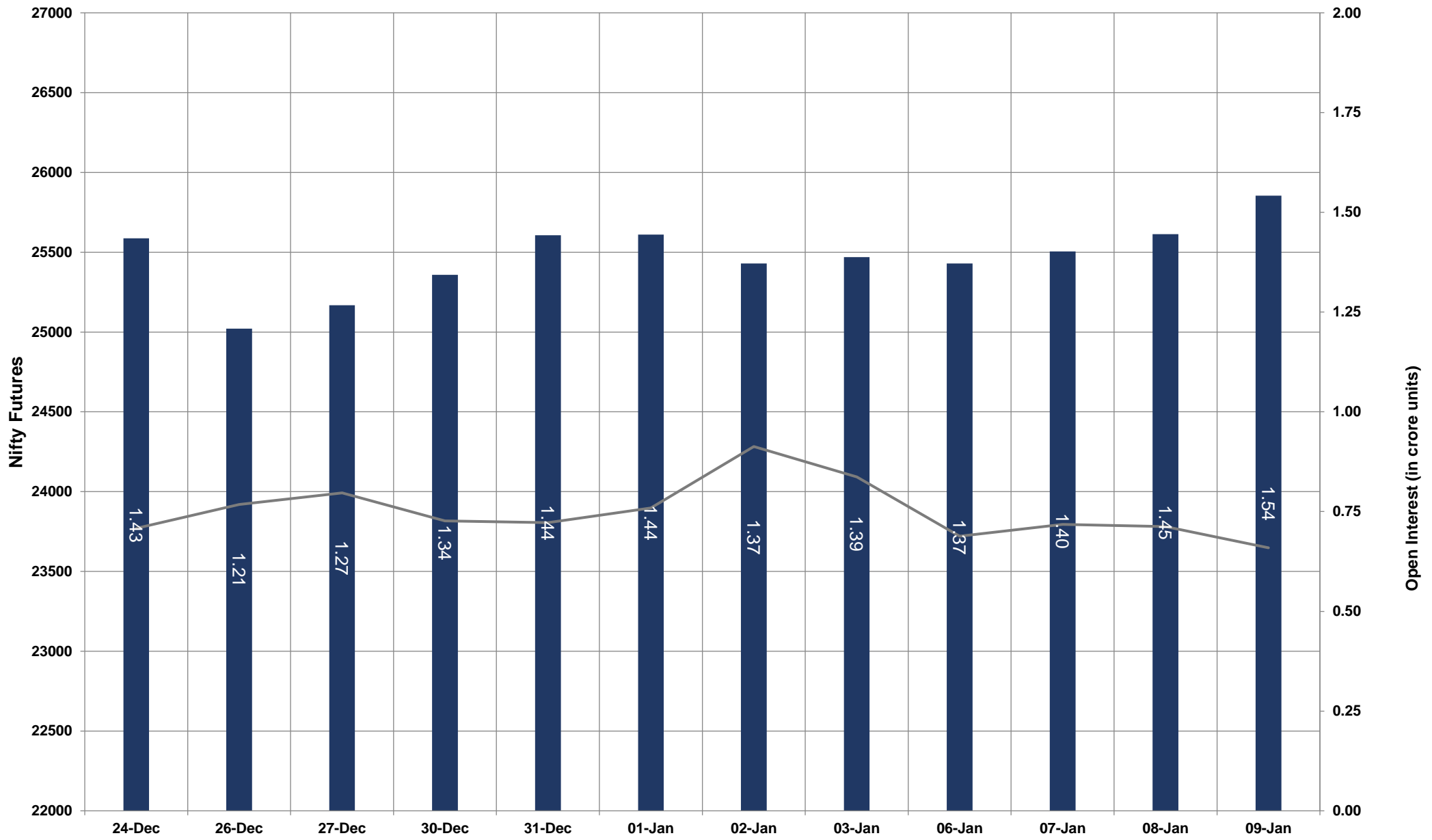


- Nifty Cash = **23526.50 (-0.69%)**
- Resistance levels = **23840** and **23950**
- Support levels = **23450** and **23200**

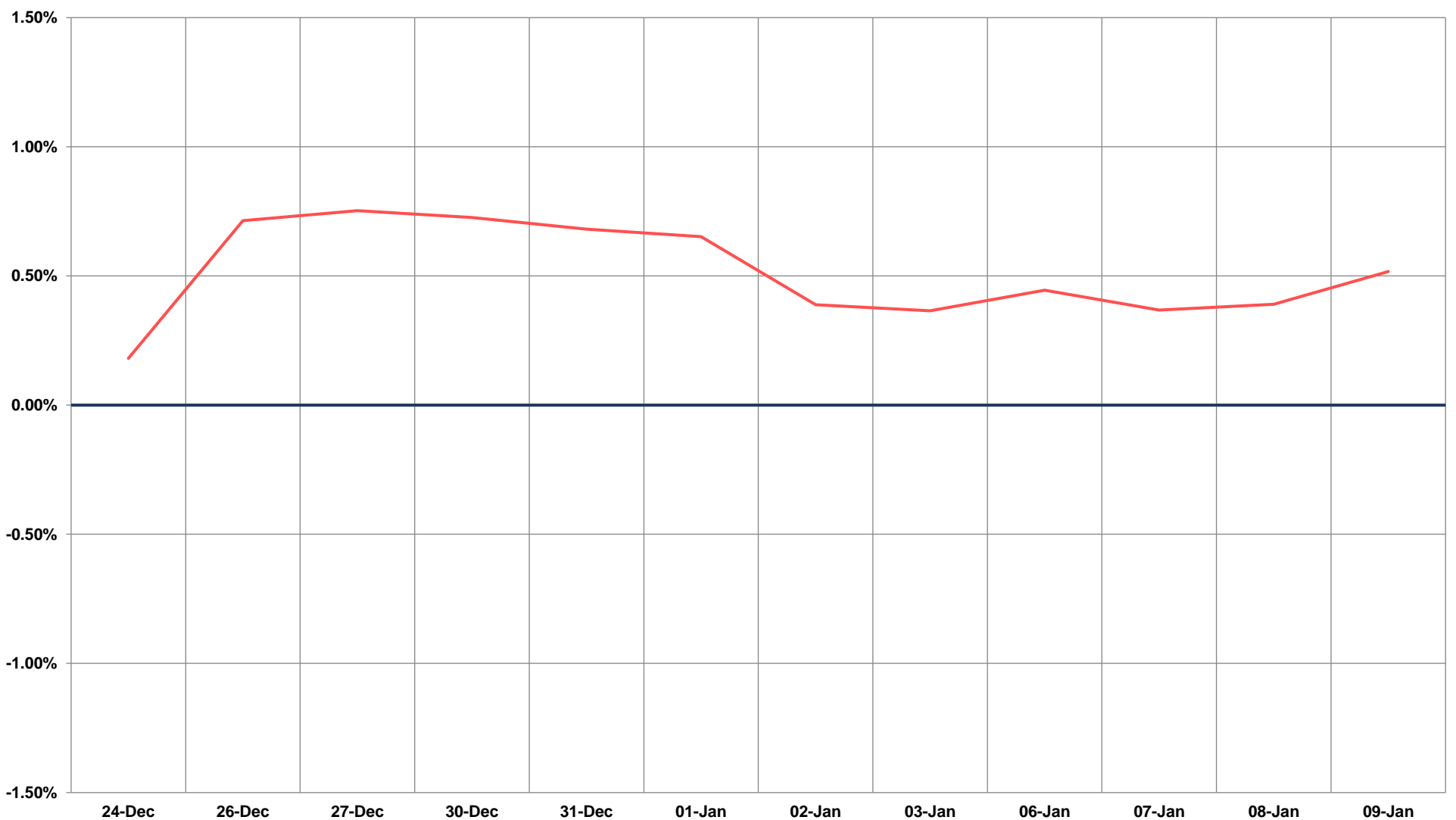
TECHNICAL VIEWS



NIFTY FUTURES



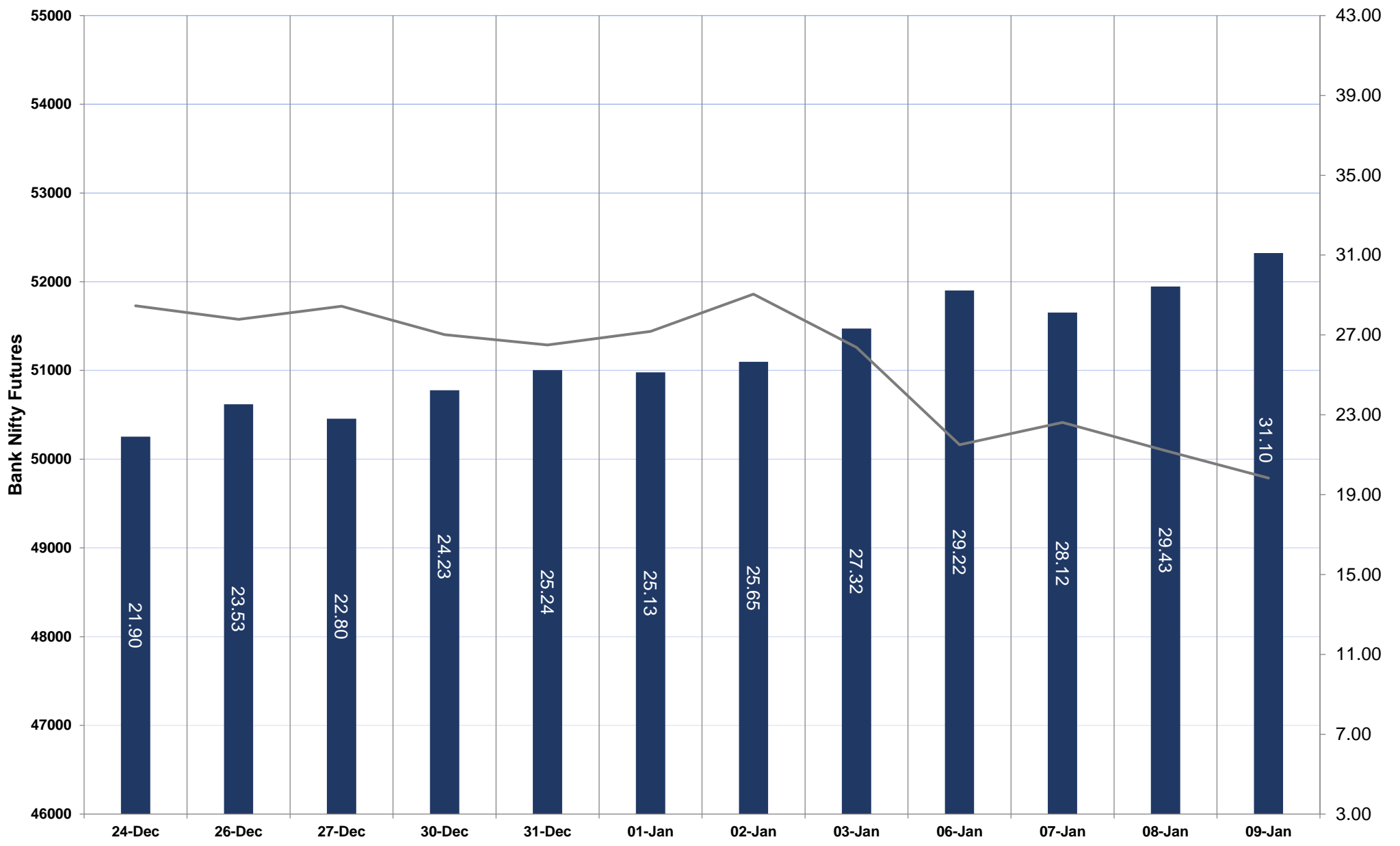
SPREAD: FUTURE & SPOT



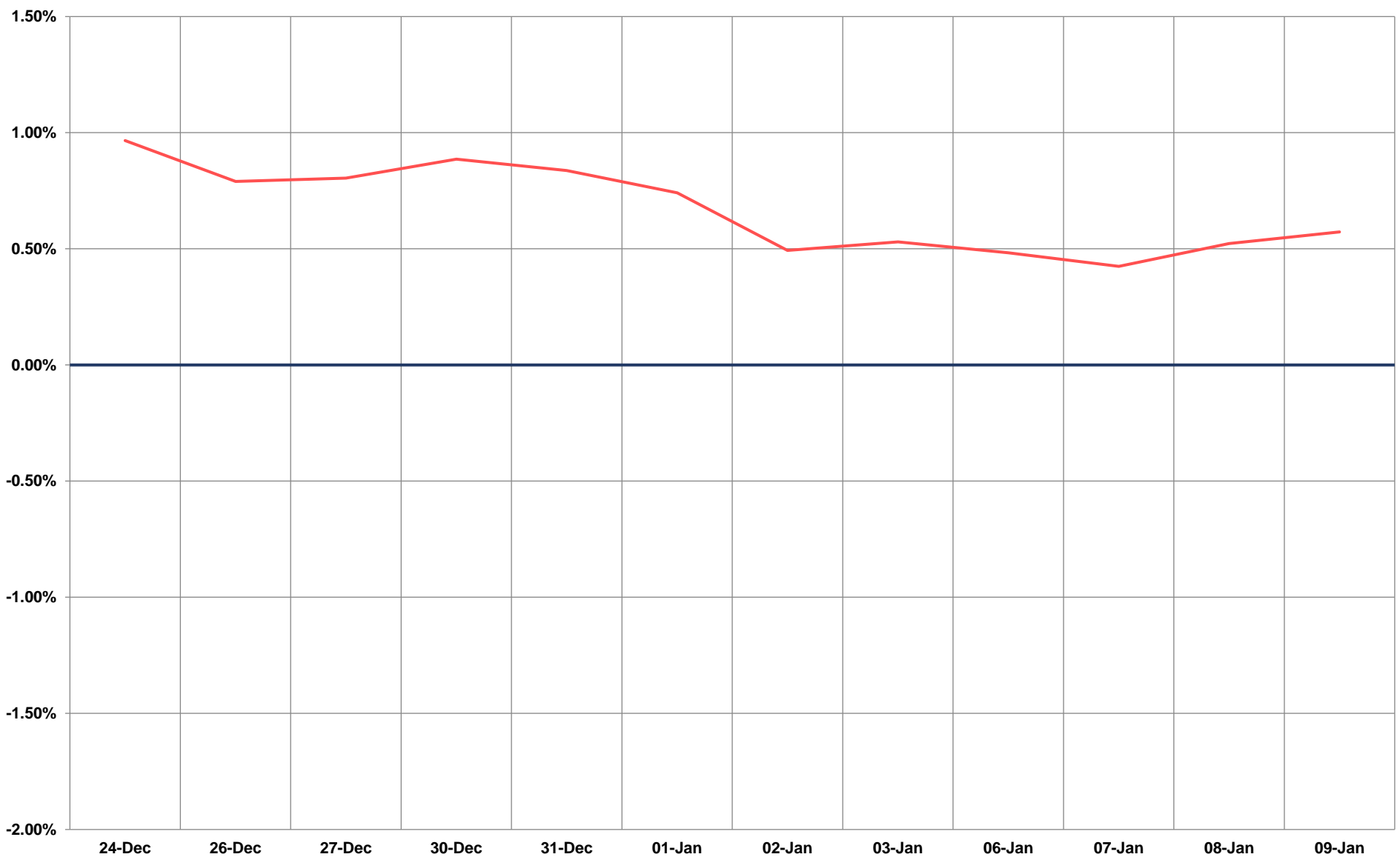
TECHNICAL VIEWS



BANK NIFTY FUTURES



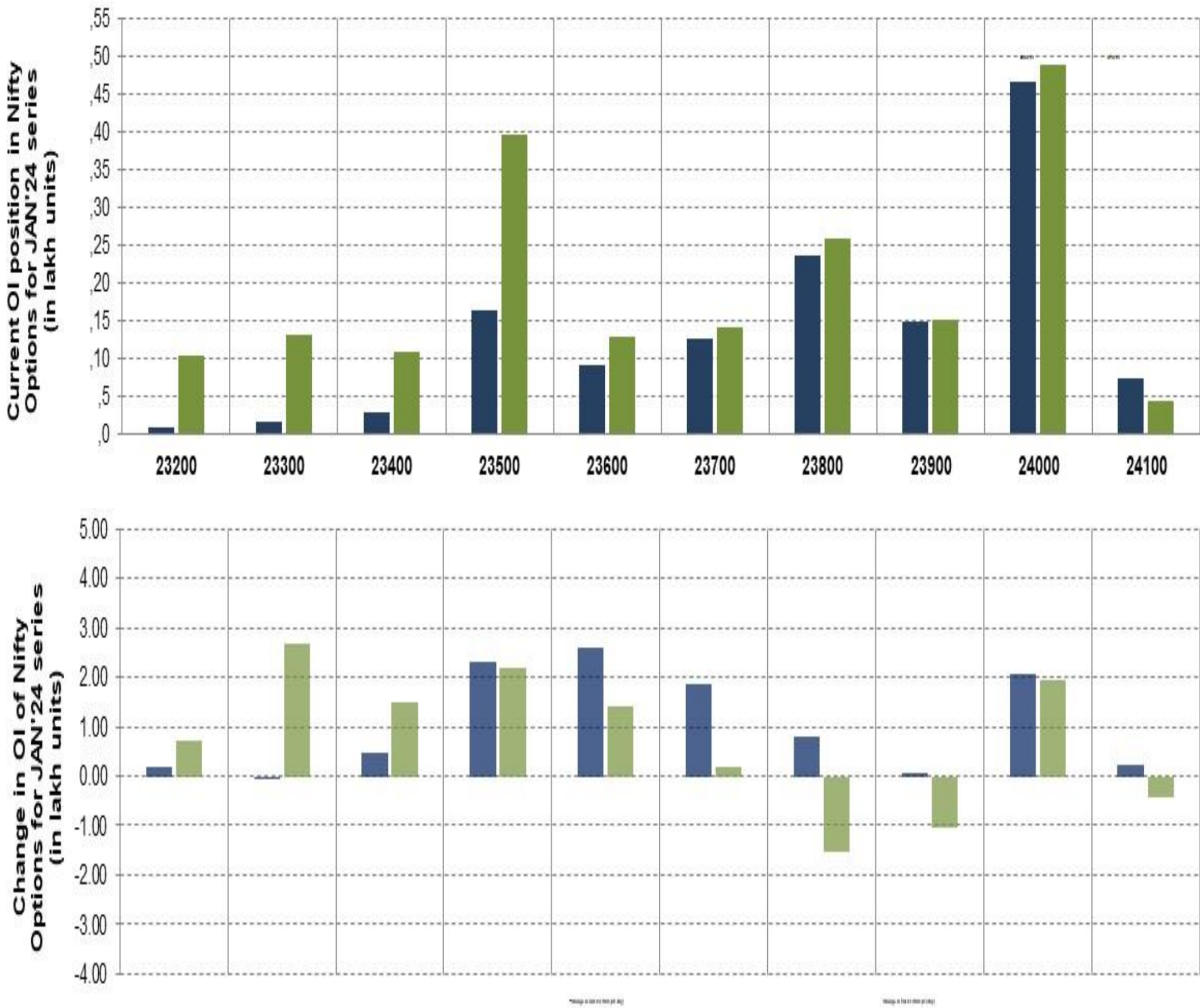
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.25 million in Open Interests is **Strike Price of 23600**
- **Most Active Nifty Put** with an addition of 0.26 millions in Open Interests is **Strike Price of 23300**
- **Maximum Open Interest an outstanding** was 4.64 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 4.88 millions for puts at **Strike Price of 24000**

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